

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**May 15, 2008**

**9:00 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**MEMBERS**

Rob Feckner, President  
George Diehr, Vice President  
Marjorie Berte  
John Chiang  
David Gilb  
Henry Jones  
Bill Lockyer  
Priya Mathur  
Louis F. Moret  
Tony Oliveira  
Anne Sheehan  
Kurato Shimada  
Charles Valdes

**DRAFT AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE  
**8:00 A.M.** AND PERSONNEL ISSUES  
(Gov. Code secs.  
11126(a)(1) and  
(g)(1))

**OPEN SESSION**  
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS  
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

## INVESTMENTS

- |          |                                      |
|----------|--------------------------------------|
| Mr. Read | 4. Chief Investment Officer's Report |
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## Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- |              |   |
|--------------|---|
| Mr. Diehr    | 5. Investment Committee (Oral)                          |
| Mr. Shimada  | 6. Benefits and Program Administration Committee (Oral) |
| Ms. Mathur   | 7. Health Benefits Committee (Oral)                     |
| Mr. Oliveira | 8. Finance Committee (Oral)                             |
| Ms. Mathur   | 9. Performance and Compensation Committee (Oral)        |

## General

- |                |   |
|----------------|---|
| Mr. Buenrostro | 10. Board Meeting Calendar                  |
| Mr. Buenrostro | 11. Chief Executive Officer's Report (Oral) |

## Governmental Affairs

- |               |   |
|---------------|---|
| Ms. Notsinneh | 12. Board's State Legislative Program/Board's Position on State Legislation     |
| Ms. Notsinneh | 13. Board's Federal Legislative Program/Board's Position on Federal Legislation |

## Legal

- |           |   |
|-----------|---|
| Mr. Mixon | 14. Proposed Decisions of Administrative Law Judges |
| Mr. Mixon | 15. General Counsel's Report                        |

## Other

- |             |                            |
|-------------|----------------------------|
| Mr. Feckner | 16. Board Travel Approvals |
|-------------|----------------------------|

- Mr. Buenrostro
17. Draft Agenda for June 19, 2008 Meeting
  18. New Business Agenda Setting
  19. Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.